

ACA MASTERS

FAR Master Plan

We have created a prize-winning plan of what you need to do in order to ace the FAR exam.

This document breaks FAR down into smaller examinable topics. Each examinable topic has a reference to the relevant ICAEW Study Manual pages, recent past exam questions on the topic and the relevant masterclass webinar.

Each topic is categorised as either small, medium or large based on the volume of content and the frequency and extent to which it is examined. This enables you to allocate the topics to each 'study slot' in your calendar.

An example of how you might allocate the topics is set out below. Try to create as many 'study slots' as you can so you can cover as many topics as frequently as possible.

Example

	Saturday	Sunday
AM	Assets	Revenue
PM	Assets	Provisions

For each topic, you should:

1. Watch the relevant online masterclass
2. Memorise the key technical information from our FAR Learning Notes
3. Practice the referenced past exam questions using the exam techniques taught during the online class
4. Read the ICAEW Study manual pages to consolidate your knowledge

This approach has the following advantages:

- Each study session will be exam focussed as you will be preparing for a specific question in your exam
- You will be able to create a study plan which ensures that you cover every examinable topic and every type of exam question
- You will be more efficient with your time as you can allocate smaller studying time slots (e.g. weekday lunchtime) to small topics and larger studying time slots (e.g. weekends) to large topics

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SPECIFIC BALANCES

TOPIC	CLASS	QUESTIONS	ICAEW chapter
Assets	Assets	D13 (Q2.1 – issue 2) D13 (Q2.1 – issue 4) S15 (Q2.1 – issue 3) M16 (Q2.1 – issue 1) M16 (Q2.1 – issue 2) M16 (Q2.1 – issue 4) J16 (Q2.1 – issue 2) J16 (Q2.1 – issue 3) S17 (Q2.1 – issue 3) S17 (Q2.1 – issue 4) M18 (Q2.1 – issue 3) S18 (Q2.1 – issue 3) D18 (Q2.1 – issue 1) D18 (Q2.1 – issue 4) J17 (Q3.1) J17 (Q3.2) S18 (Q3 – issue 2)	Ch4 Ch5
Revenue	Revenue and Grants	D15 (Q2.1 – issue 5) M16 (Q2.1 – issue 1) S17 (Q2.1 – issue 1) S18 (Q2.1 – issue 2)	Ch6 p268-284
Grants	Revenue and Grants	D13 (Q1.4) J14 (Q1.2) S15 (Q2.1 – issue 1) M16 (Q2.1 – issue 4)	Ch9 p397-403
Provisions	Provisions	J14 (Q2.1 – issue 3) J14 (Q2.1 – issue 4) M16 (Q2.1 – issue 3) D16 (Q2.1 – issue 3) D16 (Q2.1 – issue 4) D16 (Q2.2) D17 (Q2.1 – issue 2) M18 (Q2.1 – issue 4) J18 (Q3.2)	Ch9 p375-397
Equity and Financial Instruments	Equity and Financial Instruments	S15 (Q2.1 – issue 5) D15 (Q2.1 – issue 3) M17 (Q1.4) D17 (Q2.1 – issue 3) J18 (Q2.1 – issue 2) S18 (Q2.1 – issue 3)	Ch8
Leases	Leases	D13 (Q2.1 – issue 1) J14 (Q2.1 – issue 1) S15 (Q2.1 – issue 2) M16 (Q2.1 – issue 2) S17 (Q2.1 – issue 2) D18 (Q2.1 – issue 2) M14 (Q3 – issue 2)	Ch7